



**Isle of Man
Government**

Reillys Eilan Vannin

General Registry *Oik-Recortyssee*

Director, Finance &
Central Services Division
Mr Stephen Hind ACCA

Dreamcatcher Safe 717

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Mr Stewart M Gibson
St Georges Court
Upper Church Street
Douglas
Isle of Man
IM99 1RB

Our Ref: Cha/1020

RECEIVED
14 MAY 2008

Date: 9 May, 2008

GENERAL REGISTRY ISLE OF MAN LIMITED

Dear Mr Gibson

Subject: Dreamcatcher – Charity No: 1020

Further to an administrative review your application for registration as a public charity has been accepted and the statement in respect of the above Charity has been filed in the General Registry. The Charity has been assigned the above reference which is to be quoted in all future correspondence, accounts and published materials.

For your assistance, please note the following details which must be adhered to at all times.

Preparation, Auditing and Filing of Accounts

In accordance with section 5 of the Charities Registration Act 1989, every registered charity is required to have its accounts made up at least once in each calendar year. In addition to this and dependent on the total "gross income" raised within the accounting period, a three tier audit/examination requirement exists. This is summarised as follows:

<i>Charity's Gross Income in the Accounting Year</i>	<i>Statutory Requirement for External Examination of Charity's Accounts</i>
Less than or equal to £5,000	No requirement for external examination
Greater than £5,000 but less than or equal to £100,000	Full Audit <u>or</u> an independent examination by an accountant, a qualified 'independent examiner' or a person approved by the First Deemster
Greater than £100,000	Full Audit by an accountant or a person approved by the First Deemster

Notwithstanding any of the above requirements for the external examination/audit of the accounts, every registered charity is required to file accounts with the General Registry within six months of their financial year end.

Section 3 of the Interpretation Act 1976 states that:
*'accountant', 'a member of an institute of chartered accountants', 'chartered accountant' and cognate expressions mean a member of one of the following bodies-
the Institute of Chartered Accountants in England and Wales;*

the Institute of Chartered Accountants of Scotland;
the Institute of Chartered Accountants in Ireland;
the Association of Certified Accountants;
the Chartered Institute of Public Finance and Accountancy;
the Chartered Institute of Management Accountants.

Alterations to the Charity's Constitution and Officials

Details of any changes to the Charity's Constitution or officials must be filed in the General Registry, using the enclosed Schedule 3, together with a copy of any instrument by which the change is effected. We would also be grateful if, when changing officials, you would also complete the enclosed update of officials form.

General Advice

Please note that in accordance with regulation 4 of the Charities Regulations 2007 all charity documents filed with the General Registry, including your original registration documents, are available for public inspection.

It is advisable that all Trustees familiarise themselves with the relevant charities legislation which includes:

- Charities Acts 1962 and 1986
- Charities Registration Act 1989
- Charities (General) Regulations 1990
- Charities Regulations 2007
- Recreational Charities (Isle of Man) Act 1960
- Charitable Collections (Regulations) Act 1939
- Interpretation Act 1976, Section 3
- Trustees Act 2001

Copies of these Acts can be obtained from Central Library, Government Offices, Bucks Road, Douglas, IM1 3PG, tel: 685516. Alternatively they may be downloaded from our website at www.gov.im/charities.

In addition to the above, our website contains all of the required forms for download to assist you in meeting your ongoing statutory obligations. Should there become a point in time where you can not continue as a charity, there is a guide to deregistering a charity detailed on the website.

If you have any queries, or require any further information, please contact this office at the above address.

Yours sincerely



 S C Hind ACCA
Assistant Chief Registrar

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